

**MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE REACH FOUNDATION
Thursday, November 14, 2019**

Attendees:

Arif Ahmed
Laura Bond
Katie Ferro
Tom Handley
Angela Harse-by phone
Vicki Hohenstein
Danielle Jones
Andy Klocke

Jon Marshall
Jerrihlyn McGee
Joe Reuben
Heather Samuel
Jim Sanders
Brenda Sharpe, ex-officio
Lisa Thurlow-by phone

Not in Attendance:

Todd Pleimann

Guests:

Becky Benak, REACH Staff
Rosemarie Day
Dawn Downes, REACH Staff
Carla Gibson, REACH Staff

Pattie Mansur, REACH Staff
Glory Olson, REACH Staff
Jo Yun, REACH Staff

Welcome

The meeting was called to order by Chair Vicki Hohenstein at 4:01 p.m. She outlined the agenda for this abbreviated meeting and noted the presentation by Rosemarie Day and the strategic planning session.

President's Report

Brenda Sharpe stated the her "Staff Spotlight" would be postponed until the following board meeting due to the absence of the featured staff member—Mathew Davis.

Brenda provided an update on Avenue 82, REACH's new office location, and noted that this would be the last event in this location. Glory Olson has been managing furniture and equipment donations to grantees and partners and those donations will begin next week. Jo Yun and Brenda will be at the new space beginning on December 4 to oversee furniture and AV deliveries and installations. The contractor will remain onsite through the end of the month. The staff will be moved by Fry Wagner and is scheduled for December 17. The goal is to be fully vacated by the end of December but REACH officially has its current space until the end of January. She further noted that we have met the new tenants and that there will be some large pieces that will remain with them including our communications system which will save on costs to bring the current space back to its original state.

Brenda noted that the list of upcoming Board and CAC development opportunities are winding down for the year and reminded the board that the opportunities are online, and Glory is available for assistance.

Foundation Business

Vicki Hohenstein directed attention to the two items requiring Board action: 2020 Outcome Investments and the 2020 Budget. Danielle Jones noted that the proposed Outcome Investments were reviewed and approved by the Program & Policy Committee at the November 12, 2019 meeting, and are recommended for full Board approval. The proposed 2020 Budget was thoroughly reviewed and approved by both the Finance Committee and

Program & Policy Committee at their respective meetings on November 5, 2019 and November 12, 2019 and are recommended for full Board approval.

Heather Samuels made a motion to approve the 2020 Outcome Investments. Tom Handley seconded the motion. Motion carried. Tom Handley made a motion to approve the 2020 Budget, and Arif Ahmed seconded the motion. Motion carried.

Foundation Business Consent Items

Vicki Hohenstein noted the items on the Consent Agenda including Board meeting minutes for September 19, 2019; August and September Financials; and the 2020 REACH calendar. All items other than Board meeting minutes have been reviewed by their respective committees and are recommended for approval. Brenda Sharpe noted the Adelante KC-Bilingual Behavioral Health grant which was a last-minute addition to the Consent Agenda but was discussed with the Board and Program and Policy Committees at prior meetings. Danielle Jones moved to approve all items on the Consent Agenda as presented. Jon Marshall seconded the motion. Motion carried.

Finance Committee Report

Andy Klocke reviewed the September 2019 Financial Dashboard and provided the 3rd Quarter 2019 Investment update. He noted that up until September, portfolio growth was somewhat flat but at the end of September, the portfolio was up 9.5% for the year and ahead of budget. Andy reported the portfolio was thoroughly reviewed by Cambridge and there is a clear understanding of the portfolio's performance and more importantly the risk we are assuming to generate that positive return. The overall performance in October added another 2% depending on final numbers. No changes are being contemplated; however, Cambridge has encouraged a commitment to private investments to which we have committed but in moderation to maintain a smart balance of maintaining liquidity, and private investment balance.

The next Finance Committee meeting will be Tuesday, February 11, 2020 at 7:30 a.m. at Avenue 82, 8131 Metcalf, Suite 200, Overland Park, Kansas 66204.

Program and Policy Committee Report

Danielle Jones provided the Program & Policy Committee update. Danielle referred to the list of 2020 Core Operating Partners, including 29 grantees for a total of \$1,440,285 million.

The Discretionary Grants were included in the packet for review.

Danielle announced the next P&P meeting will be Tuesday, February 4, 2020 at 5:00 p.m. at Avenue 82, 8131 Metcalf, Suite 200, Overland Park, Kansas 66204.

Executive Committee Report

Vicki Hohenstein provided the Executive Committee report. She noted that the Samuel U. Rodgers grant introduced at the September board meeting and deferred for action to the Executive Committee was approved by the Committee at their October meeting. At 4:11 p.m., Lynette Sparkman-Barnes moved to adjourn to closed session for 10 minutes to discuss personnel matters. Andy Klocke seconded, and the motion carried.

At 4:15 p.m., the meeting returned to open session.

Vicki stated that the Executive Committee recommends a CPI increase for Brenda Sharpe in accordance with her employment contract and per the terms discussed during the closed session. Heather Samuel made a motion to approve the CPI increase per the terms discussed during the closed session and Tom Handley seconded the motion. Motion carried.

The next Board of Directors meeting will be held Thursday, January 16, 2019 at 4:00 p.m. at Avenue 82, 8131 Metcalf Avenue, Overland Park, Kansas 66204.

There being no further business, the meeting adjourned at 4:17 p.m.

Respectfully submitted,
Glory Olson, Executive Assistant and Board Liaison