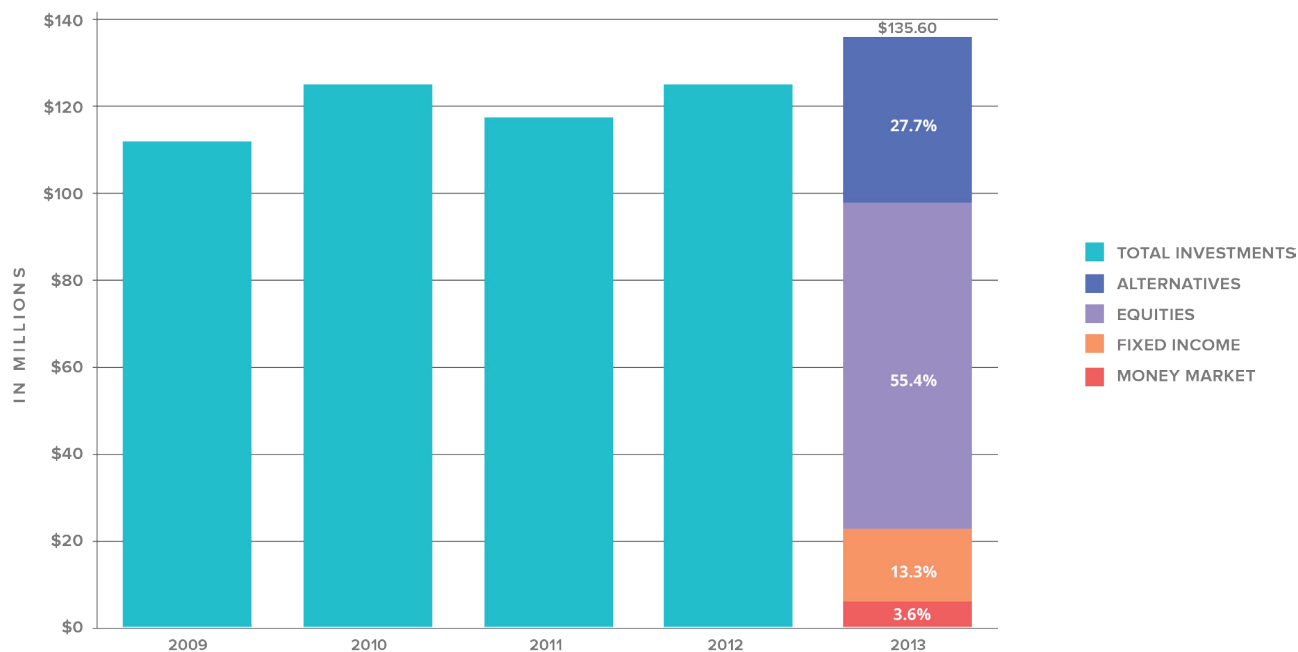


INVESTMENTS

FOR THE YEARS 2009-2013



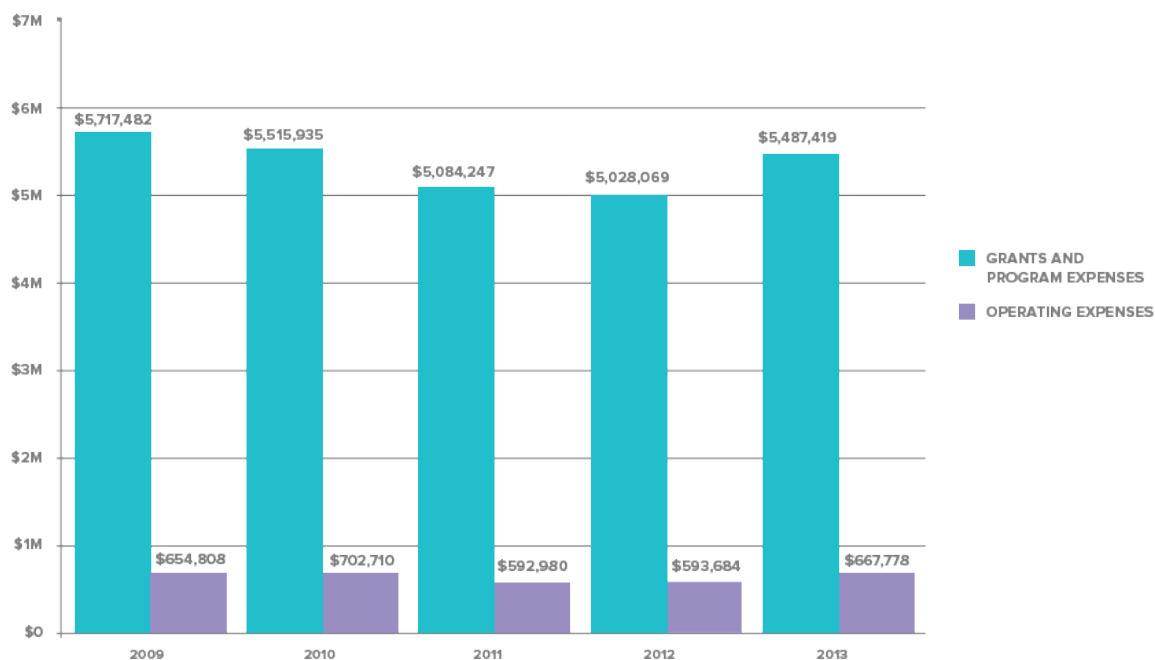
FINANCIAL POSITION

DECEMBER 31, 2013 AND 2012

| ASSETS | 2013 | 2012 |
|---|--------------------|--------------------|
| CASH | 71,274 | 39,747 |
| RECEIVABLES & OTHER ASSETS | 40,645 | 40,284 |
| INVESTMENTS | 135,594,482 | 124,947,440 |
| FIXED ASSETS, NET | 89,830 | 132,194 |
| TOTAL ASSETS | 135,796,231 | 125,159,665 |
| | | |
| LIABILITIES AND NET ASSETS | | |
| ACCOUNTS PAYABLE AND ACCRUED EXPENSES | 158,671 | 184,125 |
| GRANTS PAYABLE | 1,418,844 | 1,707,838 |
| TOTAL LIABILITIES | \$1,577,515 | \$1,891,963 |
| | | |
| TOTAL NET ASSETS | 134,218,716 | 123,267,702 |
| TOTAL LIABILITIES & NET ASSETS | 135,796,231 | 125,159,665 |

GRANTS AND OPERATING EXPENSES

FOR THE YEARS 2009-2013



ACTIVITIES AND CHANGES IN NET ASSETS

YEARS ENDED DECEMBER 31, 2013 AND 2012

| REVENUES, GAINS & OTHER SUPPORT | 2013 | 2012 |
|--|--------------------|--------------------|
| CONTRIBUTIONS | 215,600 | 255,000 |
| INVESTMENT INCOME (LOSS), NET | 16,890,611 | 13,416,512 |
| TOTAL REVENUES, GAINS & OTHER SUPPORT | 17,106,211 | 13,671,512 |
| | | |
| EXPENSES | | |
| GRANTS AND PROGRAM EXPENSES | 5,487,419 | 5,028,069 |
| OPERATING EXPENSES | 667,778 | 593,684 |
| TOTAL GRANTS & OPERATING EXPENSES | 6,155,197 | 5,621,753 |
| | | |
| CHANGES IN NET ASSETS | 10,951,014 | 8,049,759 |
| NET ASSETS, BEGINNING OF YEAR | 123,267,702 | 115,217,943 |
| NET ASSETS, END OF YEAR | 134,218,716 | 123,267,702 |

The financial statements in this publication are unaudited. Our full audited financial statements and auditor's opinion prepared by BKD, LLP, will be available on the Foundation's web site upon completion.